

ORDINANCE 2015-A405

AN ORDINANCE OF THE MAYOR AND COMMON COUNCIL OF THE TOWN OF CAMP VERDE, YAVAPAI COUNTY, ARIZONA, RELATING TO THE TRANSACTION PRIVILEGE TAX; AMENDING THE TAX CODE OF THE TOWN OF CAMP VERDE, ARIZONA BY DECREASING THE RATE OF TAXATION FOR TRANSACTION PRIVILEGE TAX FROM THREE POINT SIX FIVE PERCENT (3.65%) TO ONE PERCENT (1%) ON THE PORTION OF THE SINGLE ITEM RETAIL PRICE OVER \$5,000.

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE TOWN OF CAMP VERDE, YAVAPAI COUNTY, ARIZONA:

Section 1: The tax rate in the following section of the Tax Code of the Town of Camp Verde is decreased from three percent (3.65%) to one percent (1%) by adding:

Section 8-460(d) Notwithstanding the provisions of subsection (a) above, when the gross income from the sale of a single item of tangible personal property exceeds five thousand dollars (\$5,000), the three point six five percent (3.65%) tax rate shall apply to the first five thousand dollars (\$5,000). Above five thousand dollars (\$5,000), the measure of tax shall be at a rate of one percent (1%).

Section 2: The tax rate in the remainder of Section 8-460 and all other sections are excluded from any decrease and remain unchanged.

Section 3: The provisions of Section 1 of this ordinance shall be effective from and after August 1, 2015.

PASSED AND ADOPTED by the Mayor and Council of the Town of Camp Verde, Arizona, this 19th day of May, 2015.



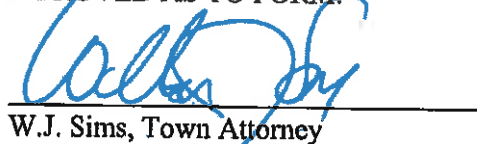
Charles German, Mayor

ATTEST:

 5-26-2015

Virginia Jones, Town Clerk

APPROVED AS TO FORM:



W.J. Sims, Town Attorney